

Engineering Design and Analysis on Geothermal Resources

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Thermal recovery method as one of the most mature enhanced oil technology which is being widely applied in all around the world. In contrast with other EOR method, the implementation of thermal energy from geothermal sources helps to provide an environmentally-friendly way on oil recovery as eliminating burns of natural gas and oil. Due to the high cost of geothermal wells construction fees, it is a good way to convert abandoned wells into geothermal wells. Nowadays, there are about 30 million abandoned wells in the world and the huge economic potential can be discovered.





(John M. Pederson, SPE, and Jayadi H. Sitorus, 2001)

- ——Energy saved from abandoned wells is going to be **504000000 kj/d**
- ——Which is equivalent to **13263.75 m³** of natural gas
- ——Totally saved natural gas worth **CA\$802.2316**
- ——Carbon dioxide emission coefficient is **0.4483**
- ——To burn up $1m^3$ will produce **2kg** of CO2
- ——Reduced **26526.31kg** carbon dioxide emission
- More oil company has started considering to apply renewable sources to replace burning natural gases in consideration of increases carbon taxes to \$50 per tones in 2022 and it will rising \$15 per year until it reaches \$170 per ton in 2030
- The costs for plugging each abandoned well will spend around 25,000 CAD in average, while full decommissioning costs an average of 95,000 CAD







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References





