

Economic Viability

Economic Viability >> Employment >> **Strategic Training**

Issues Identified: When industry is developed in the region, local people are often not qualified for the available jobs. A need exists for targeted training in advance of industry start-up so that when industry is set up and jobs are available, local people are trained and qualified.

Proposed Indicator: **# 4** – of training programs directly related to job opportunities

Suggested Measure: Compare the number of specific industry job opportunities available to the number of local training spaces available related to the positions.

Information Source: Local survey

How to use this measure:

- Step 1)** Identify the specific job opportunity that will be available in the community or region.
- Step 2)** Identify training programs that directly relate to the type of job opportunity identified.
- Step 3)** Identify the # (number) of spaces available in those training programs.
- Step 4)** Use the 'Indicator Calculation Tool' formula to calculate the measure.

Indicator Calculation Tool	Calculation Example
$\frac{(\quad) \text{ training program X } (\quad) \text{ spaces}}{(\quad) \text{ specific positions}}$ $\frac{(\quad)}{(\quad)} \times 100$ <p>= % participating</p>	$\frac{(1) \text{ driller training program X } (5) \text{ spaces}}{(10) \text{ drilling positions available}}$ $\frac{5}{10} = .50 \times 100 = 50\%$
X = multiplied by () = Insert number here _____ = divided by	

What does this information mean?

Of the 10 drilling positions available, only 50% of the necessary training seats are available to provide local training to community members who would then be qualified for the positions. This information could be used to support requests to colleges to deliver training programs, and to funding agencies to provide financial support for these training spaces.